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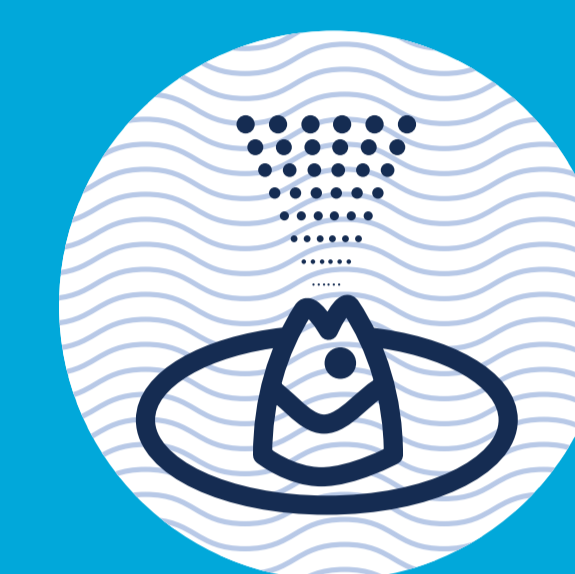
INCREASING PROCESSING CAPACITY

“KH SELECT” fish processing company focusses on processing farmed salmon and salmonid species, mainly imported from Norway. Products are re-exported to the EU, the USA, and Australia. The company had been renting facilities, but needed to re-locate to a larger facility to realize its potential for growth.

A new processing facility of 4 164 square meters was constructed with a doubling of processing capacity to 7 tonnes/day. Investments also allowed for improvements in quality of products for existing and emerging customers. Due to high market demand, the company is optimistic about the potential for even more investment and expansion in the future.



processing



aquaculture

ĀDAŽI, LATVIA



RESULTS (2011 - 2015):

- Employment doubled from 50 in 2011 to 120 in 2015
- Production/processing throughput doubled
- Net sales tripled from EUR 3.1 million in 2011 to EUR 9.97 million in 2014
- Markets were opened up with new buyers in Italy, Spain, Austria and Germany



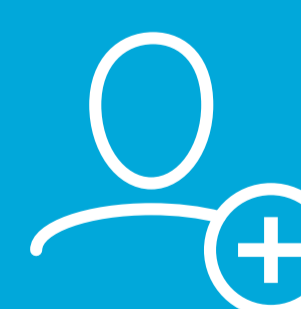
LESSONS LEARNED:

Capital investment in downstream processing activities can unlock the potential of businesses to meet demand, increase employment and sales, but also to supply fish products to the EU market.



TOTAL OPERATION COST:

Total budget: 3 254 711 €
Union contribution: 1 942 822 €



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