

Diversifying activities and markets



Net production

Axis 4 financial support helped a fisherman on the Estonian island of Hiiumaa to diversify his activities outside of the fishing season into the production of fishing gear and multi-purpose nets.

Imre Kivi, a fisherman on the small island of Hiiumaa, decided to diversify his activities and increase his income through an innovative new business making a range of net products. The project idea also involved providing professional and leisure fishing gear services. Axis 4 co-funded, the renovation and equipping of an old shed into a modern facility with low cost energy adequate for fishing gear production. Besides trap nets, gillnets, trawls, aquaculture equipment and sign flags for fishing, the company is also producing other net products such as playground climbing nets, football net gates and tow ropes. This investment has led to the development of a new year-round activity and the creation of 4.5 full-time jobs for local people on the island.

HIUKALA FLAG, ESTONIA

RESULTS (AFTER 3 YEARS):

- > New economic activity launched with products sold on the national market and in Finland
- > 4.5 new jobs (FTEs) created

SUCCESS FACTORS:

- > Motivation and commitment of the project promoter
- > Capitalising on existing skills to tap into new businesses linked with core fishing activity

TOTAL PROJECT COST: €90 474

- > EFF Axis 4: €47 500
- > National / Regional co-financing: €15 833
- > Other/ Private: €27 141

Project promoter

FIE Imre Kivi
kalaari@hotmail.ee
+ 372 5135 680
www.stonefish.ee

